



The bridge to your future



Client Agreement

OXShare

2023

This Client Agreement provides for the terms and conditions (Terms) that will govern the services that “OXShare” (“we, our or us”) which is a registered trading name of OXShare Ltd Saint Lucia will provide to you

- 1- We will deal with you as principal unless we inform you that we are dealing with you as agent generally or with respect to any transaction or class of transactions. You will enter into transactions as principal unless otherwise agreed in writing by us.
- 2- You acknowledge and agree that, by opening an Account via our Online Facility, your electronic acceptance of these Terms and your use or continued use of our services, you agree to be bound by these Terms (and any variation of these Terms as notified to you from time to time). A current and definitive copy of this Agreement (as amended from time to time) will be available to you on the Website at all times.
- 3- You agree under these Terms to notify us immediately of any changes to any information you have provided to us in connection with these Terms.
- 4- Where the Client comprises two or more persons, the liabilities and obligations under the Agreement shall be joint and several. Any warning or other notice given to one of the persons which form the Client shall be deemed to have been given to all the persons who form the Client. Any Order given by one of the persons who form the Client shall be deemed to have been given by all the persons who form the Client.
- 5- If we are notified of the death of a client, by way of an official certificate, duly issued from the country of residence of such client, we will manually close all open positions to the Client’s Account (first beneficiary).

SERVICES

- 1- Subject to the Client’s obligations under the Agreement being fulfilled, the Company may at its discretion offer the following Services to the Client:
 - a. Receive and transmit Orders of the Client in CFDs.
 - b. Execution of Orders on behalf of the Client in CFDs.
 - c. Provide Custody Services (as and if applicable) and/or provide related services such as cash/collateral management, as described in PART C (Client Money) of this Agreement.
 - d. Provide Foreign Currency Services provided they are associated with the provision of the Services of paragraphs.
- 2- The Services provided by the Company under paragraph may involve margined transactions or transactions in Underlying Assets which are: traded on exchanges which are not recognized or designated investment exchanges; and/or not traded on any stock or investment exchange.
- 3- The Company reserves the right, at its discretion, at any time to withdraw the whole or any part of the Services on a temporary or permanent basis and the Client agrees that the Company will have no obligation to inform the Client of the reason

Market

- 1- The Company may, from time to time and at its discretion, provide the Client (or in newsletters which it may post on its Website or provide to subscribers via its Website or otherwise) with information, recommendations, news, market commentary or other information but not as a service. Where it does so:
 - a. the Company gives no representation, warranty or guarantee as to the accuracy, correctness or completeness of such information or as to the tax or legal consequences of any related Transaction;
 - b. this information is provided solely to enable the Client to make his own investment decisions and does not amount to investment advice or unsolicited financial promotions to the Client;
 - c. If the document contains a restriction on the person or category of persons for whom that document is intended or to whom it is distributed, the Client agrees that he will not pass it on to any such person or category of persons;
 - d. The Client accepts that prior to dispatch, the Company may have acted upon it itself to made use of the information on which it is based. The Company does not make representations as to the time of receipt by the Client and cannot guarantee that he will receive such information at the same time as other clients.
- 2- The client accepts that the company bears no responsibility for the download, installation and use of any trading related solutions such as expert advisors or trailing stops. If it comes to the attention of the company that the client is using any such solutions the former has the right to terminate the provision of investment and ancillary service to the latter, under the 'Termination and Default' section, in order to protect the orderly operations of the trading platform(s).
- 3- It is understood that market commentary, news, or other information provided or made available by the Company are subject to change and may be withdrawn at any time without notice.

LIMITATION OF LIABILITY

- 1- The Client agrees that no information received from the Company, its employees, or authorized representatives can be considered as advice or recommendation for carrying out trading operations by the Client.
- 2- The Client must keep in secret passwords for the Trading Terminal and the "Personal Area". All actions taken by using Client's login and password will be considered to be taken by this Client. The Company is not responsible for unauthorized use of the Client's registration information by third persons.

CFD TRADING

CFDS Trading

- 1- During the course of this Agreement in relation to individual CFD Transactions the Company will either execute the Client Order itself on an own account basis (in which case the Company will be the execution venue and counterparty in the CFD) or execute the Client Order on behalf of the Client with another party as principal to principal, or receive and transmit the Client Order to another party which in turn execute the Client Order with other parties.
- 2- Orders may be placed with the Company either on the Company Online Trading System, through the Client's compatible personal computer connected to the internet, or via phone with the use of Access Data. Orders via fax will be acceptable only after a special separate agreement between the Parties.
- 3- Apart from the Access Data, Orders made via phone will need to include the following essential details: Underlying Asset, market direction, price, validity, style of order and any other information to be requested each time from the Company.
- 4- In case of an order received by the Company in any means other than through the Company Online Trading System, the Order will be transmitted eventually by the Company to the Company Online Trading System.
- 5- The Company will be entitled to rely and act on any Order given by using the Client Access Data without any further enquiry to the Client and any such Orders will be binding upon the Client.
- 6- The Company shall receive and transmit for execution or execute Orders given by the Client strictly in accordance with their terms. The Company will have no responsibility for checking the accuracy of any Order. Any Order that the Client gives to the Company constitutes an irrevocable instruction to the Company to proceed with the Transaction on the Client's behalf.
- 7- The Company may establish cut-off times for instructions or Orders which may be earlier than the times established by the particular Market and/or clearing house involved in any Transaction and the Client shall have no claims against the Company arising out of the fact that an Order was not placed by the Client ahead of the cut-off time.
- 8- Orders shall be valid in accordance with the type and time of the given Order, as specified by the Client. If the time of validity of the order is not specified, it shall be valid for an indefinite period. However, the Company may delete one or all pending orders if the Client Account Equity reaches zero.
- 9- The following Orders may be given by the Client:
 - a) OPEN – to open a position;
 - b) CLOSE – to close an open position;
 - c) To add, remove, edit orders for Stop Loss, Take Profit, Buy Limit, Buy Stop, Sell Limit, Sell Stop;
- 10- Any other Orders not mentioned in paragraph are unavailable and are automatically rejected.

- 11- Orders cannot be changed or removed if a confirmation is sent or they are executed or being executed. The Client has no right to change or remove Limit Orders if the price has reached the level of the Order Execution. If the market price moves close to the value of Take Profit order or Stop Loss order, or the opening price of a deferred order, no modification or removal of such orders is allowed. More details are available on the Company's website.
- 12- Orders are executed as follows:
 - a) Take Profit (T/P) orders are executed at the stated price or the best possible price available received by the company from its third party liquidity providers and/or Underlying Market Data Vendors.
 - b) Stop Loss (S/L) order set for lock positions are at the best possible price available by the company from its third party liquidity providers and/or Underlying Market Data Vendors.
 - c) Limit orders are executed at the stated price or the best possible price available received by the company from its third party liquidity providers and/or Underlying Market Data Vendors.
 - d) Buy Stop and Sell Stop orders for positions opening are executed at the best possible price available received by the company from its third party liquidity providers and/or Underlying Market Data Vendors.
- 13- If the Client gives an Order which puts him in breach of any paragraph of this Agreement, the Company may in its absolute discretion fulfil such an Order to the extent it deems appropriate and the Client will not have any right to cancel any resultant partially filled Order. The Client will be liable for the breach of this Agreement and remain liable for the settlement of the resultant Transaction in accordance with the terms of this Agreement.
- 14- The Client acknowledges that Quotes displayed on the Company Website and on the Trading Terminal of the Client Are Indicative Quotes.
- 15- The Company provides Quotes by taking into account the Underlying Asset price, but this does not mean that these Quotes are within any specific percentage of the Underlying Asset price. When the relevant Underlying Market is closed, the Quotes provided by the Company will reflect what the Company thinks to be the current Bid and Ask price of the relevant Underlying Asset at that time. The Client acknowledges that such Quotes will be set by the Company at its absolute discretion.
- 16- In the event that the Company is unable to proceed with an Order with regard to price or size or other reason, the Company will not send a re-quote to the Client with the price it is willing to deal.
- 17- The Company is under no obligation, unless otherwise agreed in the Agreement, to monitor or advise the Client on the status of any Transaction or to close out any Client's Open Positions. When the Company decides to do so, this will be done on a discretionary basis and will not be considered an undertaking of an obligation to continue.
- 18- It is the Client's responsibility to be aware of his positions at all times

Placement and Execution of Orders

- 1- The Client may place Orders on the Platform(s) by using his Access Data issued by the Company for that purpose and provided all the Essential Details. In case the Client is facing technical issues, he may close any Open Positions by telephone call by using his Access Data (i.e. phone password) providing his Trading Account Number, his phone password issued by the Company for this purpose, any other identification information requested.
- 2- The Company will be entitled to rely and act on any Order given by using the Access Data on the Platform(s) without any further enquiry to the Client and any such Orders will be binding upon the Client.
- 3- Orders placed via phone will be placed by the Company on the Electronic Trading System of the Company.
- 4- Orders are executed according to the Summary of Best Interest and Order Execution Policy, which are binding on the Client.
- 5- The Company will use reasonable efforts to execute an Order, but it is agreed and understood that despite the Company's reasonable efforts transmission or execution may not always be achieved at all for reasons beyond the control of the Company as explained in documents titled "Summary of Best Interest and Order Execution Policy"
- 6- Orders may be placed within the normal trading hours of the Company, available on its Website and/or the Platform, as amended from time to time.
- 7- In the case where the Client is a legal person it is obliged to obtain a legal entity identifier from an appropriate authority duly licensed to provide legal entity identifiers. In the case of a legal person, the Client may not (where provided by Applicable Regulations) be able to execute any Transactions with the Company if it does not possess a legal entity identifier.

Decline of Client's Orders

- 1- Without prejudice to any other provisions herein, the Company is entitled, at any time and at its discretion, without giving any notice or explanation to the Client to restrict the Client's trading activity, to cancel Orders, to decline or refuse to transmit or execute any Order of the Client, and the Client has no right to claim any damages, specific performance or compensation whatsoever from the Company, in any of the following cases:
 - a) Internet connection or communications are disrupted.
 - b) In consequence of request of regulatory or supervisory authorities of Saint Lucia or a court order or antifraud or anti-money laundering authorities.
 - c) Where the legality or genuineness of the Order is under doubt.
 - d) A Force Majeure Event has occurred.
 - e) In an Event of Default of the Client.
 - f) The Company has sent a notice of Termination of the Agreement to the Client.
 - g) The system of the Company rejects the Order due to trading limits imposed.

Margin

- 1- We may enter into transactions in options, futures or contracts for difference which will, or may, result in you having to provide margin payments, being a deposit of cash to cover any unrealized losses which have occurred or may occur in relation to your investments. Subject to our standard terms and conditions and the acceptance of your application to open an account with us, will provide you with execution-only dealing services in relation to contracts in Foreign Exchange (FX) and Contracts for Difference (CFDs) where the underlying investments or products include foreign exchange contracts, metals, equity indices and commodities. The orders for executions of transaction are strictly based on STP "Straight Through Processing" by which all margins provided are the ones directly from the liquidity provider.
- 2- Payments may be required both on entering into a transaction and on a daily basis throughout the life of the transaction if the value of the transaction moves against you. The movement in the market price of your investment will affect the amount of margin payment you will be required to make.
- 3- To enter into a leveraged Transaction, you may need to deposit money with us as Margin. Margin is typically a relatively small proportion of the overall contract value. For example, a contract trading on leverage of 100:1 will require Margin of just 1% of the contract value. This means that a small price movement in the underlying will result in large movement in the value of your trade – this can work in your favor, or result in substantial losses.
- 2- Any requirement for Margin must be satisfied in such currency and within such time as may be specified by us (in our absolute discretion) or, if none is specified, immediately. One Margin demand does not preclude another. It is your responsibility to monitor your trading account and you should not rely on our right to call you for margin as a means of monitoring your account. Margin calls are made as a matter of courtesy and we are not obliged to make margin calls to clients.
- 3- You may lose your initial deposit and be required to deposit additional Margin in order to maintain your position. If you fail to meet any Margin requirement your position will be liquidated and you will be responsible for any resulting losses.
- 4- Margin may be provided in the form of cash or other assets acceptable to us at our discretion.
- 5- If you fail to provide Margin when required to do so we (or any applicable exchange, clearing house or counterparty) may close out your positions and exercise the rights described in clause Failure to provide Margin may lead to us closing out any or all of your trading positions. We will have the right to do this at any time when you fail to provide Margin. We will additionally have the right to close out your positions in any other circumstances provided in these Terms

Effect of "Leverage" or "Gearing"

1. Transactions in foreign exchange and derivatives carry a high degree of risk. The amount of initial margin may be small relative to the value of the foreign exchange or derivatives contract so that transactions are "leveraged" or "geared". A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you

RISK WARNING

- 1- Trading in options, futures and contracts for difference in foreign exchange, precious metals and commodities is high risk and not suitable for everyone. You should carefully consider your investment objectives, level of experience and risk appetite before making any decision to trade with us. Importantly, do not invest money you cannot afford to lose.
- 2- There is considerable exposure to risk in any off-exchange transaction, including, but not limited to, leverage, creditworthiness, limited regulatory protection and market volatility that may substantially affect the price, or liquidity of the markets that you are trading. Further details of the risk warnings are set out in the Risk Warning

PAYMENT TRANSACTIONS AND PAYMENT FRAUD

- 1- Acquisition of a financial contract is completed when the financial contract has been customized, the premium (or the margin, as the case may be) has been calculated and payment has been verified. You agree to be fully and personally liable for the due settlement of every transaction entered into under your account with the Company
- 2- Each user of the Service is fully responsible for paying all monies owed to the Company. You agree that you will not make or attempt to make any charge-backs, or deny or reverse any payment that you have made and you will reimburse the Company for any charge-backs, denial or reversal of payments you make and any loss suffered by the Company as a consequence thereof. The Company may, at its sole discretion, cease to provide the Services or withhold payment to certain users or to users paying with certain credit cards.
- 3- We reserve the right to run credit checks on all users with third party credit agencies, on the basis of the information provided to us on registration.
- 4- We reserve the right to use third party electronic payment processors or financial institutions to process payments made by and to you in connection with your use of the Services. To the extent that they do not conflict with the terms of this Agreement, you agree to be bound by the terms and conditions of such third party electronic payment processors or financial institutions.
- 5- In the case of suspected or fraudulent payment, including use of stolen credit cards, or any other fraudulent activity or attempted fraudulent activity (including any charge-back or other reversal of a payment), we reserve the right to immediately block a user's account, terminate a user's account, seize the funds within a user's account, refund to users only their initial deposits, reverse any pay-out made and recover any pending balance. We shall be entitled to inform any

relevant authorities or entities (including credit reference agencies) of any payment fraud or otherwise unlawful activity, take legal action against a user, and may employ collection services to recover payments. However, under no circumstances shall the Company be liable for any unauthorized use of credit cards, irrespective of whether or not the credit cards were reported stolen.

- 6- All payments into your account must be from a single payment source, such as a credit card, debit card or charge card, on which you are the named account holder.
- 7- Option payouts shall be determined by the Company from time to time by reference to the daily values reported on the Site relevant to the inter-bank trading data received by the Company for all options, provided that the Company shall have the right to make corrections to such data in the event of mispriced or typographically incorrect data.

PROHIBITED ACTIONS

- 1- Prohibition of arbitration and manipulation.
- 2- The Company does not allow the practice of arbitration in trading and strictly prohibits all types of manipulation of the prices, transactions and the platform, as well as transactions through the company's platform based on errors, omissions or incorrect quotes.
- 3- In cases of delays in the transmission of prices, delays in communication channels and errors in the flow of quotations there is a situation in which the prices presented do not correspond exactly to the market quotations. Arbitrage and scalping strategies or the use of such delays on the Internet cannot be used in an OTC market where the customer buys or sells directly from a market maker.
- 4- The company may take action regarding all transactions that involve delays in the transmission of prices or errors in the flow of quotations without prior notice. These actions include the right to cancel all transactions, the cancellation of profits, the blocking of trade and all other necessary corrections or adjustments to the account.
- 5- If the Company suspects or has reason to believe that the client has abused the rules, it reserves the right to cancel all transactions and profits related to the Client's account (s). Abuse of the rules in this context means the implementation of internal (using other trading accounts opened in the Company) or external (using other trading accounts opened in other brokers) hedging positions.

YOUR AUTHORITY AND YOUR OBLIGATIONS

You represent and warrant to us from the date on which you agree to these Terms that:

- 1- Where you are a company or a partnership, you have full power and authority (corporate and otherwise) to enter into the Transaction and to exercise your rights and perform your obligations hereunder and have obtained all authorizations and consents necessary so to enter, exercise rights and perform obligations and such authorizations and consents are in full force and effect;
- 2- The obligations expressed to be assumed by you under the Transaction are legal and valid obligations binding on you in accordance with their terms;

- 3- All payments to be made by you under the Transaction may be made free and clear of, and without deduction for or on account of any taxes whatsoever;
- 4- All information that is furnished in writing by or on behalf of you to us in respect of these Terms is, as of the date such information is furnished, true, accurate and complete in every material respect;
- 5- In entering into the Transaction you are not relying upon us in relation to any advice or forecast or estimate of future trends in relation to interest rates or otherwise nor in relation to the fiscal consequences of the Transaction;
- 6- You are acting for your own account, and have made your own independent decisions to enter into the Transaction(s) and as to whether the Transaction(s) is appropriate or proper for you based upon your own judgement and upon advice from such advisers as you have deemed necessary. You are not relying on any communication (written or oral) from us as investment advice or as a recommendation to enter into the Transaction. It is understood that information and explanations related to the terms and conditions of the Transaction shall not be considered investment advice or a recommendation to enter into the Transaction. You understand that no communication (written or oral) received from us can be considered to be an assurance or guarantee as to the expected results of the Transaction;
- 7- You are capable of assessing the merits of and understanding (on your own behalf or through independent professional advice), and understand and accept, the terms, conditions and risks of the Transaction. You are also capable of assuming, and assumes, the risks of the Transaction;
- 8- You are entering into the Transaction as principal (and not as agent or in any other capacity, fiduciary or otherwise)
- 9- You are aware of all Applicable Regulations that apply to Electronic Trading Services that you use and that your use of the Electronic Trading Services will comply with all Applicable Regulations and this Agreement as amended from time to time.

OPENING HOURS

1. You understand that trading hours vary by market and are subject to change. The hours during which our Products are generally available on the Trading Platform and you agree to refer to the Trading Platform for further information. Our Trading Platform opens on Sunday at 05:01am New York (EST) time and closes on Friday at 04:55pm New York (EST) time. You will not be able to view any live prices and/or conduct any trading outside these hours. You acknowledge that we are under no obligation to quote prices or accept Orders or instructions in respect of any Product during the opening hours above. We reserve the right to refuse to quote prices or accept Orders or instructions for any reason at our sole discretion.

Law and Jurisdiction

- 1- If the Client wishes to report a complaint, he must complete the Complaints Form and send it via email at info@oxshare.com. The Company will try to resolve it without undue delay and according to the Company's Complaints Procedure.
- 2- This Agreement is governed by, and shall be construed in accordance with, the laws of St. Vincent and Grenadines.
- 3- Each of OXShare and the Client hereby agrees that the St. Vincent and Grenadines courts shall have non-exclusive jurisdiction with respect to any disputes or claims which may arise out of or in connection with this Agreement or any Transaction and accordingly OXShare and you each submit to the jurisdiction of the St. Vincent and Grenadines courts PROVIDED THAT you acknowledge and agree that OXShare may commence proceedings for the recovery of any amount due to it from the Client in any appropriate jurisdiction.
- 4- Notwithstanding any other provision of this Agreement, in providing Services to the Client the Company shall be entitled to take any action as it considers necessary in its absolute discretion to ensure compliance with the relevant market rules and or practices and all other applicable laws

SYSTEM MAINTENANCE

- 1- From time to time we will need to carry out certain system maintenance on the online trading platform. We shall endeavor to do this out of trading hours when the market is closed but we reserve the right to conduct such system maintenance, in our absolute discretion, at any time.
- 2- In the event that we need to conduct such system maintenance when the market is open, we shall notify you of this but we shall not be liable for any direct or indirect loss or damage incurred by you by reason of the system maintenance and/or any suspension of the online trading platform

Tax

- 1- You are responsible for the payment of all taxes that may arise in relation to your Trades. Where, as a result of your trading, there is a tax charge under a financial transaction tax regime, stamp duty, transfer tax, dividend tax, withholding tax or other taxes or duties due in any jurisdiction, we reserve the right to pass these on to you. We may elect to do so by withholding any such amounts from your Realized Profits. You may find additional information with respect to our practices in a Market on our Website or by calling our Customer Support Team.
- 2- We shall not be responsible for any taxes that may arise as a result of a change in law or practice or by reason of your paying tax in a jurisdiction other than the St. Vincent and Grenadines.
- 3- We shall not be responsible for advising you on any change in tax law or practice. You shall in all circumstances be responsible for your own tax advice in relation to your Trades.

Electronic Writings & Signatures

The Client acknowledges that, pursuant to Law on “Electronic Transactions & Personal Data”, Electronic Writings and Signatures, including but not limited to electronic symbols or signature drawings made via an electronic signature utility, sourced by the Client and exchanged with the Financial Institution through authorized emails, shall have the same legal effects and evidentiary power as hand-written signatures and writings made on paper or on other means.

نفيد بأننا نتقن اللغة الانكليزية وبأننا قرأنا أحكام هذا العقد بإمعان ووافقنا على مضمون

You should read the privacy policy, risk disclosure and cookies policy

By signing on this agreement you are also agree into Privacy Policy, Risk Disclosure and cookies policy

Name	Signature	Date

DEFINITIONS

1. The Client agrees that the terms and definitions used in the Agreement shall be the only ones to be relied on when working with the Company.
2. **Ask** is a price at which a Client can buy a financial instrument. Ask price is bigger than Bid price
3. **Authorization Data** are usernames and passwords required to access the back Office, Client’s accounts and to perform trading and non-trading operations.
4. **Back Office** is a Client’s “working place” on the official website of the Company which is able to access on completion of the registration process.
5. **Balance** is an amount of funds available in a Client’s trading account held with the Company following the execution of the last transaction at a certain period of time. Base Currency is a currency which stands first in the currency pair.
6. **Base currency** is used for all transactions in the market.
7. **Bid** is a price at which the Client can sell a financial instrument. Bid price is lower than Ask price.

8. **Business (working) days** are days from Monday to Friday (except weekends and public holidays) on which the Company is open for business
9. **Buy Limit** is a pending order to buy at a price lower than the current price level. It is placed with the expectation that the market price will fall until a certain level and will then start going up again.
10. **Buy Stop** is a pending order to buy at a price higher than the current price level. It is placed with the expectation that the market price will reach a certain level and will keep going up.
11. **Client** is a physical or a legal person that has been registered a Back Office with the Company.
12. **Client's Terminal Log File** is a file created in the Client's Terminal to record in any one second all orders sent to the Company by the Client and the order processing results.
13. **Company's official website** is the website located at: www.oxshare.com
14. **Contract specifications** are basic trading conditions in respect of each financial instrument as published on the Company's official website.
15. **Currency Rate (Quotation)** is a ratio of one currency to another at a certain period of time.
16. **Deposit** means funds credited in the Client's account for further transactions.
17. **Equity** is an indicator of the Client's trading account at any period of time. The Equity Formula is follows: $\text{Balance} + \text{Floating Profit} + \text{Credit} - \text{Floating Loss} = \text{Equity}$.
18. **Financial Instrument** is a currency pair, precious metal traded on the spot market or any other contract.
19. **Fixed Spread** is a spread that remains unchanged at all times and is typical for Classic Accounts.
20. **Floating Loss** is a non-fixed loss for pen positions at current quotations.
21. **Floating Profit** is a non-fixed profit for open positions at current quotations.
22. **Floating Spread** is a spread the size of which changes depending on market conditions.
23. **Free margin** means funds that are not used as security for the open position. The free margin formula is as follows: $\text{Equity} - \text{Margin (Security)} = \text{Free Margin}$.
24. **Gap** is a break between prices on a chart that occurs when the open price of one trading period differs from the close price of the previous trading period.
25. **Leverage** is a trading tool allowing to transact with sums exceeding funds available in the Client's trading account.
26. **Long** means an order to buy a financial instrument to gain profit if the market goes up
27. **Lot** is a standard amount of base currency traded in financial markets. The lot size depends on the type of financial instruments.

28. **Margin** is a security required to be able to do leveraged trades. For example, if the leverage is 1:100 and the order volume is US\$10,000, the margin will be US\$100.
29. **Margin Call** is a notification that the trading account is running out of sufficient funds and that in the event of adverse market conditions a Stop Out may occur. This notification is sent when the trading account balance has reached a certain proportion to the margin size.
30. **Market conditions different from normal** are market conditions whereby financial instrument quotations do not arrive at the trading platform as regularly as under normal conditions (thin market); or the conditions whereby currency rates change rapidly over a short period of time (fast market).
31. **Markup** is additional commission that the Client is charged by the Company.
32. **Non-market quotation (Spike)** is a quotation that matches any of the following conditions
- significant price gap;
return of the price to the original level over a short period of time with the price gap formation;
 - no quick price dynamics before the quotation;
 - no important economic news that might significantly affect the instrument price when the quotation is made.
- 32- **Non-Trading Operation** means a deposit or withdrawal transaction in the Client's account or a transfer between the Client's accounts.
- 33- **Normal market conditions** — market situation that satisfies the following conditions:
- the absence of significant price gaps
 - the absence of rapid price dynamics within short period of time
 - the absence of significant intervals in the flow of quotations to the trading platform
- 34- **Order (instruction)** is the Client's instruction to the Company to execute a trading or non-trading operation.
- 35- **Order (position)** is an instruction to buy or sell a financial instrument. After the order is opened, it must be closed so that profit or loss could be fixed.
- 36- **Order (position) closing** is a reverse selling/buying of such volume of financial instruments that will compensate for the purchased/sold volume when position was opened. The opening of a reverse order shall not be considered as closing the position.

- 37- **Order (position) opening** is the process of buying or selling a financial instrument for profit due to the changes in quotations. In order to fix profit or loss, the order must be closed.
- 38- **Partner** is a physical or legal person that has entered into Introducing Broker Agreement with the Company and acts in the Company's interests as an Introducing Broker (IB).
- 39- **Payment Details** is a unique set of characters identifying a bank account, or a bank card, or an account in a payment or another system provided to a physical or legal persons or a group of persons.
- 40- **Pending Order** is an order to buy or sell a financial instrument in the future when the price reaches the level specified in the order.
- 41- **Point (Pip)** is the smallest price change that a given exchange rate can make (0.00001). If, for instance, a quotation has changed from 1.40000 to 1.40001, this means that it has moved for 0.1 pip (point).
- 42- **Price Gap** – see Gap
- 43- **Rebate** is a return to the referred client made by the Partner, of the part of spread or commission, received by the Partner for trades, conducted by the referred client.
- 44- **Quoted Currency** is the currency that stands second in a currency pair. It shows the price of base currency.
- 45- **Sell Limit** is a pending order to sell at a price higher than the current price level and is offered in the expectation that the market price will go up reaching a certain level and thereafter begin to fall.
- 46- **Sell Stop** is a pending order to sell at a price lower than the current price level and is offered in the expectation that the market price will go down reaching a certain level and continue falling thereafter.
- 47- **Server** is a set of technical and software tools allowing to accept and process Client's orders and provide the Client with market information in the real time mode.
- 48- **Server Log File** is a file created in the server to record in any one second all orders received by the Company from the Client and the order processing results.
- 49- **Server Time** is GMT+2/GMT+3, the time at which all Client's trading operations are recorded.
- 50- **Short** means an order to sell a financial instrument for profit when the market goes down.

- 51- **Slippage** is a number of market movements, measured in points, made from the time the order is submitted until it is executed. It is the situation in which order are executed at a price better or worse than the one specified in the order.
- 52- **Spread** is a difference between the Bid and Ask currency prices at one and the same point of time. Spread is measures in pips.
- 53- **Stop Loss** is a pending order to close the position when it has reached the price level indicated in the order. A Stop Loss order limits financial loss if the position moves in the direction not favorable for the Client.
- 54- **Stop Out** is an order to close the position when the trading account balance has reached the predetermined margin ratio.
- 55- **Swap** is a fee payable for transferring the open position overnight, whereby funds can be credited to or debited from the account depending on the interest rate difference with central banks or other factors.
- 56- **Take Profit** is a Client's pending order to close out the position and is executed when the position has reached the price level indicated in the order. Take Profit orders are used to lock in profits in the event that the rate moves in the position favorable for the Client.
- 57- **Ticket** is a unique number assigned to each open position and a pending order other than Take Profit or Stop Loss orders.
- 58- **Trading Account** is a unique personalized register of all operations transacted on the trading platform giving account of all completed operations, open positions, non-trading operations and orders.
- 59- **Trading Operation** is a purchase or sale by the Client of any financial instrument
- 60- **Trading Platform** is a software allowing to perform trading operations on financial markets.
- 61- **Trading platform/Client's Terminal** is software through which trading operations can be performed if installed on a computer or another telecommunication device. Trading Platform (Client's Terminal) Time please refer to "Server Time".
- 62- **Trailing-stop** is a tool that pulls the Stop Loss level to the current price for as long as the market turns round and goes through it. The tool can be used when the price moves dynamically in one direction as well as in cases where constant monitoring of market dynamics is not available or possible.
- 63- **Volatility** is the strength of the financial instrument variation over time.

Volume is the amount of base currency, measured in lots, being traded.

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Name	Signature	Date